



DUES DEDUCTIBILITY – TAX DEDUCTION NOTICE FOR 2009 TAXES

The Omnibus Reconciliation Act of 1993 allows only a portion of the dues you pay to the Florida Association of Mortgage Brokers to be deductible as an “ordinary and necessary” business expense.

FAMB estimates that for 2009, 40% of your dues are not deductible because they are related to lobbying activities on behalf of its members.