

STOP UNSOLICITED CREDIT OFFERS

Opt-Out of Credit Bureaus Selling Your Personal Information

Did you ever wonder why soon after you apply for a mortgage or consumer credit you begin to receive unsolicited inquiries for pre-approved credit cards or other related offers? It's because the three major credit bureaus have sold your information to third-party marketing companies. The good news is that you can stop this potentially dangerous exchange of your personal information by using a simple opt-out feature.

The Florida Association of Mortgage Brokers (FAMB) suggests you contact the three major credit bureaus to opt-out so that your name, address and personal information is not compromised. You can make just one call to (888) 567-8688 or log onto www.optoutprescreen.com. Consumers can also contact each credit bureau individually:

- Consumer Opt-Out, Experian, 701 Experian Pkway, Allen, TX 75013
- Options, Equifax, Inc, P.O. Box 740123, Atlanta, GA 30374-0123
- Name Removal Option, Trans Union Corp., P.O. Box 97328, Jackson, MS 39288-7328

When opting-out, consumers have three options:

- A five-year Opt-Out (stops them from selling your name for five years)
- A permanent Opt-Out (permanently stops them from selling your name)
- An Opt-In (tells them it's okay to sell your name)

For more information or to find a mortgage broker in your area, visit the consumer information page on the FAMB web site at www.famb.org.