



### **DUES DEDUCTIBILITY – TAX DEDUCTION NOTICE FOR 2010 TAXES**

The Omnibus Reconciliation Act of 1993 allows only a portion of the dues you pay to the Florida Association of Mortgage Professionals to be deductible as an “ordinary and necessary” business expense.

FAMP estimates that for 2010, 10% of your dues are not deductible because they are related to lobbying activities on behalf of its members.